CONSOLIDATED STATEMENT OF CASH FLOW

COMPANY B

	31 December ..... £m
Cash flows from operating activities	
Operating profit	827.7
Depreciation, impairment and loss on disposal of property, plant and equipment	116.3
Amortisation and impairment of intangible assets	0.4
Share option charge less amounts settled in cash	13.1
Exchange movement	0.3
Decrease/(increase) in inventories	35.3
Increase in customer and other receivables	(73.7)
(Decrease)/increase in trade and other payables	(49.7)
Net pension contributions less income statement charge	(19.3)
Cash generated from operations	850.4
Corporation taxes paid	(150.9)
Net cash from operating activities	**699.5**
Cash flows from investing activities	
Additions to property, plant and equipment	(160.8)
Movement in capital accruals	3.8
Payments to acquire property, plant and equipment	(157.0)
Proceeds from sale of property, plant and equipment	2.7
Net cash from investing activities	**(154.3)**
Cash flows from financing activities	
Repurchase of own shares	(187.6)
(Repayment)/proceeds from unsecured bank loans	(115.0)
Issue of corporate bond	297.3
Repayment of corporate bond	(212.6)
Interest paid	(31.5)
Interest received	0.1
Dividends paid	(314.1)
Net cash from financing activities	**(563.4)**
Net decrease in cash and cash equivalents	(39.2)
Opening cash and cash equivalents	52.7
Effect of exchange rate fluctuations on cash held	0.9
Closing cash and cash equivalents	**14.4**